

Annual Report 2014

The Foundation's operation in 2013 is following the requirements of government rules and regulations and adhering the principles of efficiency, high quality and transparency. The objectives and aims of all activities have been achieved by the end of the year. The activities implemented in 2014 are including the economic policy research, lecture and scholarship program.

1. Study on “Strengthening Market Competition in China: Some International Perspectives”

The specialist team is continuing the research activities in 2014. Workshops were held in April and October 2014 in Beijing to discuss the challenges on market competition in China, analyzed the current situation and find out the solutions and suggestions. The officials and specialists from the Expert Advisory Board of Anti-Monopoly Commission of the State Council, Ministry of Commerce, other relevant government ministries and departments and the researchers from academic institutes were participated the workshops. The draft mid-term report is discussed at October workshop.

This project is an international collaborative research project involving foreign and Chinese participants. Its objective is to support the realization of the CPC's 18th Central Committee 3rd Plenum decisions relating to making the “market play the decisive role in resource allocation”, and to the establishment of a “unified, fair, open and competitive market” in China. The project focuses on issues relating to competition in product markets for goods and services, and excludes issues concerning competition in factor markets for labour, land and capital or finance. The project started in July 2013 and is expecting to complete in 2015.

2. The Cairncross Foundation Scholarship Program

In 2014, the Foundation has supported 5 students from Hunan University and Sichuan University to attend the courses in Oriel Summer School of Oxford University through the Scholarship Program. These students are all from poor families.

By the end of 2014, the Foundation has funded 22 students from poverty provinces and regions to the courses of Oriel Summer School of Oxford University. The program has achieved the aims of supporting China government's poverty alleviation initiatives.

3. Overseas Publication of Prof Wu Jinglian's Book

The project objective is to promote the economic reform in China. The project will translate the book of "Twenty Subjects on China's Economic Reform" rewritten by famous Chinese Economist Prof Wu Jinglian into English. The Oxford University Press will publish the book in English. The project is expected to complete in mid of 2015.

4. Publication of book "Study on Deeping China's Economic Reform: an International Perspective"

The project of "Study on Deeping China's Economic Reform: an International Perspective" has completed in 2014. The research book has finalised and the English translation was completed. CITIC Publishing House and China Translation Publishing Company of UK Company will publish the book in a suitable time.

5. Strengthen State Capital Management – International Experiences

Strengthen state capital management project is one of the area for the program of "Deeping China's Economic Reform: an International Perspective" which implemented last 2 years. To cooperate the research by the Chinese specialist, the Foundation has organized the international specialists to provide the international experiences and lessons on the state capital management from other countries. These experiences will help China to learn the lessons and avoid the risks.

6. Study on Foreign Currency Reserve Management

The Foundation has received a proposal from the Institute of World Economics and Politics of the Chinese Academy of Social Sciences to apply for funding to support the Study on Foreign Currency Reserve Management in China. The project objectives are to support the research on the reform China's foreign exchange reserves management; develop a report and academic papers; and provide recommendations on the foreign exchange reserves management to the relevant governments in China.

The Foundation will invite the well-known international specialists to work together with the researchers from the Institute of World Economics and Politics. The project preparation and implementation plan have been discussed with the Institute last year. The project is expecting to start in 2015.

The Foundation has achieved the targets set up in the annual plan. All activities are implementing smoothly and according to its time schedule. The Foundation has passed the annual audit and government annual review in 2014.